UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934
For the month of June 2023
Commission File Number: 001-32993
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC.
No. 6 Hai Dian Zhong Street Haidian District Beijing 100080, People's Republic of China (Address of principal executive offices)
Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F ☑ Form 40-F □

Exhibit Index

Exhibit 99.1 – Press Release – New Oriental Extends Share Repurchase Program

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

New Oriental Education & Technology Group Inc.

By: <u>/s/ Stephen Zhihui Yang</u>

Name: Stephen Zhihui Yang

Title: Executive President and Chief Financial Officer

Date: June 6, 2023

[Signature Page to 6-K]

New Oriental Extends Share Repurchase Program

BEIJING, June 6, 2023 /PRNewswire/—New Oriental Education & Technology Group Inc. ("New Oriental" or the "Company") (NYSE: EDU and SEHK: 9901), a provider of private educational services in China, today announced that its board of directors has authorized the Company to extend its share repurchase program launched in July 2022 (the "Share Repurchase Program"), over the next twelve months through May 31, 2024. As of May 31, 2023, the Company had repurchased approximately US\$191 million worth of its ADSs under the Share Repurchase Program, and a balance of approximately US\$209 million authorized under the Share Repurchase Program had not been utilized. Pursuant to the extended share repurchase program, the Company may repurchase up to approximately US\$209 million of its shares in the form of ADSs and/or common shares through May 31, 2024.

The repurchases may be effected from time to time through open market transactions at prevailing market prices, in privately negotiated transactions, in block trades and/or through other legally permissible means, depending on the market conditions and in accordance with applicable rules and regulations. The Company's board of directors will review the Share Repurchase Program periodically, and may further authorize adjustment of its terms and size.

About New Oriental

New Oriental is a provider of private educational services in China offering a wide range of educational programs, services and products to a varied student population throughout China. New Oriental's program, service and product offerings mainly consist of educational services and test preparation courses, online education and other services, overseas study consulting services, and educational materials and distribution. New Oriental is listed on NYSE (NYSE: EDU) and SEHK (9901.SEHK), respectively. New Oriental's ADSs, each of which represents ten common shares. The Hong Konglisted shares are fully fungible with the ADSs listed on NYSE.

For more information about New Oriental, please visit http://www.neworiental.org/english/.

Contacts

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