
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

Information to Be Included in Statements Filed Pursuant to § 240.13d-1 (b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

**Under the Securities Exchange Act of 1934
(Amendment No. 15)***

New Oriental Education & Technology Group Inc.

(Name of Issuer)

Common Shares, par value US\$0.001 per share
(Title of Class of Securities)

G6470A108
(CUSIP Number)

December 31, 2022
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Name of Reporting Person Tigerstep Developments Limited ("Tigerstep")	
2	Check the Appropriate Box if a Member of a Group (See instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization The British Virgin Islands	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 201,385,540 common shares. See Item 4.
	6	Shared Voting Power 0
	7	Sole Dispositive Power 201,385,540 common shares. See Item 4.
	8	Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 201,385,540 common shares. See Item 4.	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See instructions) <input type="checkbox"/>	
11	Percent of Class Represented by Amount in Row 9 12.0%. See Item 4.	
12	Type of Reporting Person (See instructions) CO	

1	Name of Reporting Person Michael Minhong Yu
2	Check the Appropriate Box if a Member of a Group (See instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC Use Only
4	Citizenship or Place of Organization The People's Republic of China
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 201,788,600 common shares. See Item 4.
	6 Shared Voting Power 0
	7 Sole Dispositive Power 201,788,600 common shares. See Item 4.
	8 Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 201,788,600 common shares. See Item 4.
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="checkbox"/>
11	Percent of Class Represented by Amount in Row 9 12.1%. See Item 4.
12	Type of Reporting Person (See instructions) IN

Item 1 **(a). Name of Issuer:**
New Oriental Education & Technology Group Inc. (the “Issuer”)

(b). Address of Issuer’s Principal Executive Offices:

No. 6 Hai Dian Zhong Street
Haidian District
Beijing 100080
People’s Republic of China

Item 2 **(a). Name of Person Filing:**

Tigerstep Developments Limited
Michael Minhong Yu

(b). Address of Principal Business Office or, if None, Residence:

Tigerstep Developments Limited
c/o Michael Minhong Yu
No. 6 Hai Dian Zhong Street
Haidian District, Beijing 100080
People’s Republic of China

Michael Minhong Yu
c/o Michael Minhong Yu
Haidian District, Beijing 100080
People’s Republic of China

(c). Citizenship:

Tigerstep Developments Limited — British Virgin Islands
Michael Minhong Yu — People’s Republic of China

(d). Title of Class of Securities:

Common shares, par value US\$0.001 per share

(e). CUSIP Number:

G6470A108

Item 3. **Not Applicable**

Item 4. **Ownership:**

The following information with respect to the ownership of the common shares of the Issuer by each of the reporting persons is provided as of December 31, 2022. The table below is prepared based on 1,671,571,193 common shares of the Issuer outstanding as of December 31, 2022 (Effective on April 8, 2022, the ratio of ADSs to common shares was changed from one ADS representing one common share to one ADS representing ten common shares).

<u>Reporting Person</u>	<u>Amount beneficially owned:</u>	<u>Percent of class:</u>	<u>Sole power to vote or direct the vote:</u>	<u>Shared power to vote or to direct the vote:</u>	<u>Sole power to dispose or to direct the disposition of:</u>	<u>Shared power to dispose or to direct the disposition of:</u>
Tigerstep Developments Limited	201,385,540 ⁽¹⁾	12.0%	201,385,540 ⁽¹⁾	0	201,385,540 ⁽¹⁾	0
Michael Minhong Yu	201,788,600 ⁽²⁾	12.1%	201,788,600 ⁽²⁾	0	201,788,600 ⁽²⁾	0

- (1) Represents 169,235,000 common shares of the Issuer and 3,215,054 ADSs (each representing ten underlying common shares) of the Issuer held by Tigerstep Developments Limited, a British Virgin Islands company. The registered address of Tigerstep Developments Limited is Marcy Building, 2nd Floor, P.O. Box 2416, Road Town, Tortola, the British Virgin Islands.
- (2) Represents (i) 169,235,000 common shares of the Issuer held by Tigerstep Developments Limited, a British Virgin Islands company, and (ii) 3,255,360 ADSs (each representing ten underlying common shares of the Issuer), which consist of 3,215,054 ADSs held by Tigerstep Developments Limited and 40,306 ADSs held by Michael Minhong Yu. Tigerstep Developments Limited is wholly owned by Mr. Michael Minhong Yu, the executive chairman of the board of directors of the Issuer. Through a trust arrangement, Mr. Michael Minhong Yu, together with his family, holds beneficial interest in Tigerstep Developments Limited. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules promulgated thereunder, Mr. Michael Minhong Yu may be deemed to beneficially own all of the shares held by Tigerstep Developments Limited.

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Not applicable

Item 9. Notice of Dissolution of Group:

Not applicable

Item 10. Certifications:

Not applicable

LIST OF EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
A	Joint Filing Agreement

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 7, 2023
Tigerstep Developments Limited

By: /s/ Michael Minhong Yu
Name: Michael Minhong Yu
Title: Director

Michael Minhong Yu

/s/ Michael Minhong Yu
Michael Minhong Yu

Joint Filing Agreement

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the common shares, par value US\$0.001 per share, of New Oriental Education & Technology Group Inc., a Cayman Islands company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has intentionally been left blank.]

Signature Page

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 7, 2023.

Tigerstep Developments Limited

By: /s/ Michael Minhong Yu

Name: Michael Minhong Yu

Title: Director

Michael Minhong Yu

/s/ Michael Minhong Yu

Michael Minhong Yu