

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Schedule 13G**  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND  
AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)  
(Amendment No. \_\_)\*

**New Oriental Education & Technology Group Inc.**

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(Name of Issuer)

Common Shares

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(Title of Class of Securities)

G6470A 10 8

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(CUSIP Number)

Initial Public Offering – September 7, 2006

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

1 NAME OF REPORTING PERSON Tigerstep Development Limited  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
 Tigerstep Development Limited, as the direct record holder of 44,000,000 common shares,  
 may be deemed to have sole voting power with respect to these shares.

6 SHARED VOTING POWER

See item 5.

7 SOLE DISPOSITIVE POWER

Tigerstep Development Limited, as the direct record holder of 44,000,000 common shares,  
 may be deemed to have sole dispositive power with respect to these shares.

8 SHARED DISPOSITIVE POWER

See item 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

44,000,000 common shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

30.2%

12 TYPE OF REPORTING PERSON\*

CO

1 NAME OF REPORTING PERSON Bamei Li  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

People's Republic of China

5 SOLE VOTING POWER

44,000,000 common shares. Tigerstep Development Limited, a company solely owned and controlled by Ms. Li, may also be deemed to have sole voting power with respect to the above shares.

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY

6 SHARED VOTING POWER

203,038 common shares

EACH  
 REPORTING  
 PERSON  
 WITH

7 SOLE DISPOSITIVE POWER

44,000,000 common shares. Tigerstep Development Limited, a company solely owned and controlled by Ms. Li, may also be deemed to have sole dispositive power with respect to the above shares.

8 SHARED DISPOSITIVE POWER

203,038 common shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

44,203,038 common shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

30.4%

12 TYPE OF REPORTING PERSON\*

IN

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- ITEM 1 (a). NAME OF ISSUER:  
New Oriental Education & Technology Group Inc. (the “Issuer”)
- ITEM 1 (b). ADDRESS OF ISSUER’S PRINCIPAL EXECUTIVE OFFICES:  
No. 6 Hai Dian Zhong Street,  
Haidian District, Beijing 100080,  
People’s Republic of China
- ITEM 2 (a). NAME OF PERSON FILING:  
Tigerstep Development Limited  
Bamei Li
- ITEM 2 (b). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:  
Tigerstep Development Limited  
c/o Michael Minhong Yu  
No. 6 Hai Dian Zhong Street,  
Haidian District, Beijing 100080,  
People’s Republic of China  
  
Bamei Li  
c/o Michael Minhong Yu  
No. 6 Hai Dian Zhong Street,  
Haidian District, Beijing 100080,  
People’s Republic of China
- ITEM 2 (c). CITIZENSHIP:  
Tigerstep Development Limited – British Virgin Islands  
Bamei Li – PRC
- ITEM 2 (d). TITLE OF CLASS OF SECURITIES:  
Common Shares
- ITEM 2 (e). CUSIP NUMBER:  
G6470A 10 8
- ITEM 3. Not Applicable

ITEM 4. OWNERSHIP:

The following information with respect to the ownership of the Common Shares of the Issuer by the Reporting Person is provided as of December 31, 2006:

<u>Reporting Person</u>	<u>Amount beneficially owned:</u>	<u>Percent of class:</u>	<u>Sole power to vote or direct the vote:</u>	<u>Shared power to vote or to direct the vote:</u>	<u>Sole power to dispose or to direct the disposition of:</u>	<u>Shared power to dispose or to direct the disposition of:</u>
Tigerstep Development Limited	44,000,000	30.2%	44,000,000	0	44,000,000	0
Bamei Li	44,203,038	30.4%	44,000,000	203,038	44,000,000	203,038

Tigerstep Development Limited, a British Virgin Islands company, is the record owner of 44,000,000 common shares of the Issuer. Bamei Li is the sole owner and director of Tigerstep Development Limited. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules promulgated thereunder, Bamei Li may be deemed to beneficially own all of the shares held by Tigerstep Development Limited.

Capital River Group Limited, a British Virgin Islands company, holds common shares in trust for approximately 300 employees of the Issuer. Capital River Group Limited holds 203,308 common shares on behalf of Bamei Li. Bamei Li may be deemed to beneficially own these shares held by Capital River Group Limited.

Bamei Li and Michael Minhong Yu are mother and son, and may be deemed to share beneficial ownership of the shares held by each other. Bamei Li and Michael Minhong Yu both expressly disclaim such beneficial ownership of the shares beneficially owned by Bamei Li.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not applicable

ITEM 10. CERTIFICATION:

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

Tigerstep Development Limited

By: /s/ Bamei Li

Name: Bamei Li

Title: Director

Bamei Li

/s/ Bamei Li

Bamei Li

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**LIST OF EXHIBITS**

<u>Exhibit No.</u>	<u>Description</u>
A	Joint Filing Agreement

**EXHIBIT A: Joint Filing Agreement**

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Shares, par value \$0.01 per share, of New Oriental Education & Technology Group Inc., a Cayman Islands company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has been left intentionally blank.]



**Signature Page**

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 14, 2007.

Tigerstep Development Limited

By: /s/ Bamei Li

Name: Bamei Li

Title: Director

Bamei Li

/s/ Bamei Li

Bamei Li